

# CHALK2WEALTH EMERGENCY FUND QUICK-START GUIDE FOR TEACHERS

Your simple plan to build a 3-6 month safety net — without stress or loans



## 1. What Is an Emergency Fund?

- A separate savings buffer for life's unexpected costs (medical, job loss, repairs) Not for: gadgets, vacations, shopping.

**Goal: Peace of mind, not panic**

## 2: How Much Do You Need?

- ✓ Minimum = 3× monthly essential expenses
- ✓ Safer = 6× monthly essential expenses
- 💡 Essential expenses = rent, EMI, groceries, school fees, medical needs
- 👉 Example: If essential costs = ₹30,000 → target fund = ₹90,000 to ₹1.8 lakh

## 3: Where to Keep It?

- Savings account (separate from main account)
- Bank fixed deposit (flexi withdrawal)
- Liquid mutual fund (if comfortable)

**Tip: Avoid locking it in PPF/GPF where you can't access it quickly.**

## 4: How to Build It Step-by-Step

*Start small: ₹500–₹2000/month auto-save*

*Label the account: Emergency Fund*

*Set up auto-transfer on salary day*

*Cut 1 unnecessary monthly expense to fund it*

*Review progress every 3 months*

## 5: Common Mistakes to Avoid

- ✗ Mixing emergency fund with daily spending
- ✗ Using credit card as a “backup”
- ✗ Relying only on GPF/PF or school loans



Share this guide with your staffroom — let's build a safety net together.

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