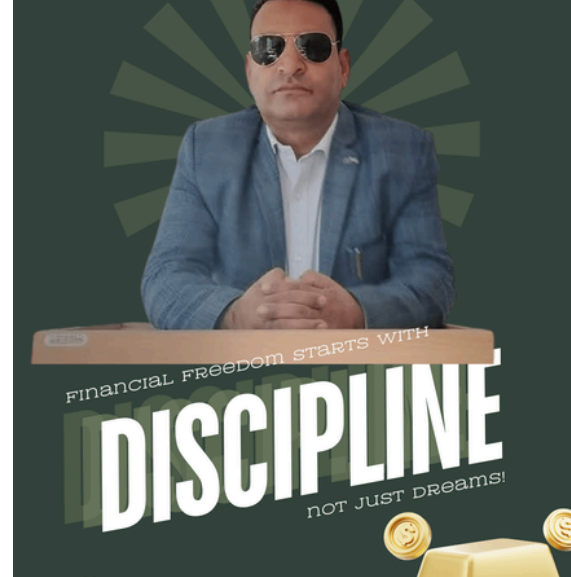


# HOW TO TALK TO KIDS ABOUT MONEY

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**(A SIMPLE GUIDE FOR INDIAN PARENTS)**



 **WELCOME, PARENTS!**

Most of us grew up in homes where money was never discussed openly.

We want our children to be smart with money – but we're not sure how to begin.

The good news?

You don't need to be a financial expert.

You just need to start small.

This guide will help you have simple, honest money conversations with your children – starting today.

## **WHY MONEY TALKS SHOULD START AT HOME**

- - Schools rarely teach practical money skills.
- Children are curious and ready to learn early.
- Honest money talks build confidence, not fear.

## **HOW TO EXPLAIN LOANS TO KIDS (IN SIMPLE WORDS)**

- A loan is when we borrow money from the bank.
- We return the money bit by bit every month.
- We also pay some extra called interest.
- Loans are not bad – but we must borrow wisely and plan carefully.

# **AGE-APPROPRIATE MONEY LESSONS**

## **AGE GROUP**

## **KEY LESSONS**

- 5- 8 yrs                      Needs vs Wants, Piggy Bank
- 9 – 13 yrs                  Goal Jars, Weekly Budget, Savings
- 14+ yrs                      EMI, Digital Money, Smart Borrowing

## **5 EASY TIPS TO TEACH YOUR KIDS ABOUT MONEY**

- Start with Real-Life Moments (Like shopping, paying bills, discussing family expenses)
- Talk About Loans Honestly (“Papa took a loan for our house – we repay it monthly.”)
- Give Small Money Responsibilities (Allow them to manage ₹50 or ₹100 with “spend, save, give” jars)
- Involve Them in Family Budgets (Let them help plan monthly grocery spending or track mobile recharges)
- Share Your Mistakes Too (Tell them what you wish you had done better – they will learn more from this honesty.)

## **WHAT NOT TO DO**

- Don't avoid money topics.
- Don't overload kids with complicated terms.
- Don't wait till they grow up to start the conversation.

## **QUICK CONVERSATION STARTERS**

- “Do you know where money comes from?”
- “Why do we save money?”
- “What's the difference between needs and wants?”
- “Why did Papa take a loan?”

## **FINAL THOUGHT: START TODAY, NOT TOMORROW**

Even one small conversation can shape your child's financial future.

Remember – you're not just raising smart kids.

You're raising financially confident adults.

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